

**PATTERN COMPLETES THE CLOSING FOR THE DISPOSAL OF THE TURIN PLANT'S  
BUSINESS UNIT DEDICATED TO ITS LONG-STANDING UK CLIENT BURBERRY**

**THE DISPOSAL PRICE OF € 22.4 MILLION ENABLES THE PATTERN GROUP TO IMPROVE  
ITS NFP AND CONTINUE ALONG THE PATH OF INDUSTRIAL GROWTH**

**FOLLOWING A PATH OF GROWTH THROUGH ACQUISITIONS, RESULTING TODAY IN 12  
COMPANIES LOCATED IN 7 ITALIAN REGIONS, PATTERN RAISES THE RESOURCES TO  
CONTINUE ON ITS PATH OF INDUSTRIAL GROWTH WITH GREATER STRENGTH**

Turin, 2 October 2023 - **Pattern S.p.A. (EGM:PTR)** - (the "**Company**" or "**Pattern**"), an Italian company set up in 2000 by **Francesco Martorella and Fulvio Botto**, one of the leading players in the **Engineering, Development, Prototyping and Production** of clothing lines for the world's most prestigious high-end brands, in the catwalk segment and in men's and women's first lines, announces the completion today, in execution of the agreement signed on 27 March 2023 (see press release of 27 March 2023) (the "**Agreement**"), of the disposal to Burberry Italy Srl ("**Burberry**" or the "**Buyer**") of the Turin plant's business unit dedicated to the engineering and production of Burberry products (the "**Business Unit**"), through the disposal of shares in a newly-formed vehicle entity.

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The object of the Business Unit is the activity revolving around the engineering and production line of Burberry products.

The disposal price paid today to Pattern was € 22.4 million (the "**Price**"), following a preliminary base price adjustment of € 21 million, based on a provisional estimate of the trade working capital and net financial position of the Business Unit as of today's date. The Price may be subject to further adjustment, based on the final calculation of the Business Unit's trade working capital and net financial position as of today's date, as will be agreed between the parties in the coming months.

A portion of the Price (€ 2.1 million) was held in an escrow account to secure certain obligations of the Company under the Agreement.

Today, additional agreements were also signed between the parties including, *inter alia*: (i) a transitional services contract; (ii) a production agreement; as well as (iii) the temporary secondment for 2 years to the transferred unit of Francesco Martorella, who **will still sit on the Board of Directors of Pattern** and the Group's subsidiaries, with no delegated powers.

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**Significant Transactions pursuant to Article 12 of the Euronext Growth Issuer Regulation**

The effects of the Transaction give rise to a "Significant Transaction" pursuant to Article 12 of the Euronext Growth Milan Issuer Regulation, as the materiality index of the consideration exceeds 25%.

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## Use of proceeds from the disposal

The proceeds from the disposal will be used to **continue the Group's growth** including through further M&As, to **improve its NFP** and build the **new Turin headquarters**, as well as for an extraordinary dividend distribution subject to shareholders' approval.

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## ADVISORS

The Company was assisted by the international law firm Gianni & Origoni, for the legal, contractual and corporate matters, and by the M&A team of PricewaterhouseCoopers Business Services S.r.l. ("PwC") as exclusive Financial Advisor. PwC's Transaction Services and Tax teams and Ranalli e Associati's Tax team also provided assistance on the financial and tax matters of the transaction. Burberry was assisted by the international law firm Baker McKenzie for the M&A, legal, contractual and corporate matters.

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## About Pattern Group:

Pattern Spa is a leading company in prototyping, engineering and production of fashion show collections for the most important international luxury fashion brands. The company, founded in 2000 by Franco Martorella and Fulvio Botto, began in 2017 a structured growth process, which ended in 2022 with the creation of the **Italian Hub of Luxury Fashion Engineering and Production**. Following the listing on the Euronext Growth Milan Market of Borsa Italiana in 2019, Pattern continued its strong growth by external lines with the acquisition of 10 companies, each leader in the prototyping and production of different luxury product categories. Pattern Group is therefore present today with **12 companies in 7 regions of the Italian territory** (Lombardy, Piedmont, Emilia Romagna, Tuscany, Abruzzo, Umbria and Puglia), it is positioned on the **main luxury product categories** (men's and womenswear, clothing and accessories, still fabric, knitwear and leather goods) starting from the **Research and Engineering phase up to Production**. Pattern Spa is also the first Italian company in the sector to have obtained the **SA8000/Social Accountability Certification** in 2013 and an **ESG Rating** from 2019, confirming the company's strategic choice to invest in sustainability, technology and human resources.

<https://www.patterngroup.it/>

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