

**THE ORDINARY SHAREHOLDERS 'MEETING OF PATTERN APPROVED:  
THE FINANCIAL STATEMENTS AT DECEMBER 31, 2019  
THE ALLOCATION OF THE PROFIT FOR THE YEAR 2019**

Turin, 11 June 2020 – **Pattern S.p.A (AIM:PTR)** an Italian company, founded in 2000 by Francesco Martorella and Fulvio Botto, among the most important operators in the field of engineering, development, prototyping and production of fashion lines for the most prestigious brands worldwide exclusively for the top luxury range, announces that today the ordinary Shareholders' Meeting met on first call under the chairmanship of the Chairman Francesco Martorella.

Due to the "Covid 19" emergency, and therefore in compliance with the fundamental principles of protection of the health of the shareholders, employees, representatives and consultants of the company, as well as, lastly, the Legislative Decree 18 of 17 March 2020 converted by law 27/2020 ("Cura Italia" Decree), the Shareholders' Meeting, as for the shareholders, was held through the exclusive intervention of the **appointed representative** pursuant to art. 135-undecies of Legislative Decree no. 24 February 1998 58, the Company for Trust Administrations SPAFID S.p.A.

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The Shareholders' Meeting approved the financial statements as at 31 December 2019.

In addition, during the Shareholders' Meeting the Consolidated Financial Statements as at 31 December 2019 were presented which closed with an increase in all economic indicators and of which the following results are reported:

**Revenues** of € 55.7 million (+ 26%) compared to € 44.3 million at 31 December 2018; Positive **EBITDA** of € 5.9 million compared to € 5.4 million at 31 December 2018, with an increase of 10%, and an **EBITDA margin** of 10.7%. The **adjusted EBITDA**, with the exclusion of the costs incurred for the listing, equal to € 7.2 million, which compared to 2018 shows an increase of 33%, and an EBITDA margin of 12.9%. **Net profit** for the year equaled € 3.8 million, with an increase of 8% compared to € 3.5 million in 2018, while the **adjusted net profit**, also excluding extraordinary costs, equaled € 4.7 million with an increase of 33% compared to 2018 profit. The **net financial position** improved significantly from positive € 3.9 million at December 31, 2018 to positive € 12.4 million at December 31, 2019 thanks to the injection of funds for the IPO on the AIM market and the generation of cash resulting from the excellent performance of the year.

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The Shareholders' Meeting also approved the allocation of the profit for the 2019 financial year of Pattern S.p.A. equal to € 3,810,925 as follows:

- legal reserve of € 72,308 until reaching the legal limit pursuant to art. 2430 c.c.
- extraordinary reserve for the remainder of € 3,738,617.

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The minutes of the Shareholders' Meeting and the summary report of the votes will be made available to the public on the company website, [www.pattern.it](http://www.pattern.it) in the terms and in the manner provided for by the legislation, including regulatory, in force.

This press release is available on the Company website [www.pattern.it](http://www.pattern.it) and on [www.1info.it](http://www.1info.it)

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**About Pattern Group:**

Pattern Spa is a leading company in **engineering, pattern-making and production of runways' collections** of the most **prestigious fashion luxury brands** and, since 2014, is the owner of the outerwear brand ESEMPLARE.

The company, **founded in 2000 by Franco Martorella and Fulvio Botto**, began in 2017 a structured and integrated growing process thanks, first, to the acquisition of Roscini Atelier Srl, leader in the pattern-making and production of the women's lines, and then in 2019 to the merger in the group of Società Manifattura Tessile (S.M.T.), historical company specialized into prototype and production of luxury knitwear.

Pattern Spa listed on the AIM segment of Borsa Italiana on 2019 and was the first Italian company in its sector to have obtained in 2013 the SA8000/Social Accountability Certification and the first Italian signatory in 2019 of the United Nations' Fashion Climate Action Charter confirming the company's strategic choice to **invest in sustainability, technology and human resources**.

**For further information:**

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