

THE CLOSING FOR THE ENTRY OF ZANNI SRL INTO THE PATTERN GROUP, THROUGH ITS SUBSIDIARY SMT S.R.L., HAS BEEN FINALISED

Turin, 7 February 2022 – **Pattern S.p.A (EGM:PTR)**, an Italian company founded in 2000 by Francesco Martorella and Fulvio Botto, featuring among the leading players **in the Pattern-making, Engineering, Development, Prototyping and Production** of fashion lines for some of the most prestigious brands, exclusively top luxury segment, announces that **the acquisition** – through its 80% subsidiary S.M.T. S.r.l. – **of 100% of Zanni S.r.l.**, a company from Emilia Romagna specialising in the prototyping and production of luxury knitwear, **has been finalised**.

Following the signing of the binding framework agreement on 20 January 2022 (see press release of 20 January), **Pattern**, through its subsidiary S.M.T. S.r.l. (**80% owned by Pattern**), today closed on the purchase **of 100% of the share capital of Zanni S.r.l.** directly from the two founding partners Marco Zanni and Mauro Zanni.

The agreed price of € 4.3 million, including the value of the property owned by Zanni S.r.l. and the positive NFP (cash), was paid by Società Manifattura Tessile S.r.l. to the sellers today for 70%, whereas the remaining 30% will be paid in three annual instalments starting on 31 January 2023, subject to the continuation of the management relationship with Mauro Zanni.

In addition, also today, a Directorship Agreement between Zanni S.r.l. and Mauro Zanni has been formalised, which provides for, among other things, **the appointment of Mauro Zanni as Chief Executive Officer of Zanni S.r.l.** until the date of the shareholders' meeting to approve the financial statements for the year ending 31 December 2024.

ZANNI S.R.L

Zanni S.r.l., an Emilian company with over **60 years of operation**, specialises in the **prototyping and production of knitwear**.

Zanni represents excellence in the engineering of seam-free knitwear; always at the forefront of innovation, for 20 years it has specialized in the use of the **WHOLEGARMENT® technology of the Japanese Shima Seiki**.

In addition to its focus on cutting-edge technology in knitwear engineering, it shares with Pattern Group a **serious path towards social and environmental sustainability**.

Zanni S.r.l. is expected to close the year 2021 as follows:

- Value of production: about € 2.4 mln
- Ebitda about € 0.5 million
- NFP positive for about € 1.3 mln

ADVISOR

Pattern was assisted by Studio Legale Gianni & Origoni for corporate matters and by Studio Baldi & Partners of Reggio Emilia for legal, accounting and tax due diligence.

About Pattern Group:

Pattern Spa is a leading company in **engineering, pattern-making and production of runways' collections** of the most **prestigious fashion luxury brands** and, since 2014, is the owner of ESEMPLARE, brand of excellence in research and innovation. The company, **founded in 2000 by Franco Martorella and Fulvio Botto**, began in 2017 a structured and **integrated growing process**: thanks to the acquisition of Roscini Atelier srl, leader in luxury womenswear, followed in 2019 by the entry in the Group of Società Manifattura Tessile (S.M.T.), Emilian company specialized in luxury knitwear, and in 2021 of Idee Partner, Tuscan excellence in leather goods, the Group gave birth to **The Italian Hub of luxury fashion engineering**. Pattern Spa listed in 2019 on Euronext Growth Milan segment of Borsa Italiana and was the first Italian company of the sector to achieve in 2013 the SA8000/Social Accountability Certification and in 2019 a ESG rating, confirming the company's strategic choice to **invest in sustainability, technology and human resources**.

<https://www.pattern.it/>



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